



ACDCOIN

Announcement on burn and lockup of ACD Coins

ACD INC. (Head Office: Koto Ward, Tokyo, Representative Director: Mr. Yasuhiro Sonoda) has implemented burn and lockup on already issued ACD Coins as follows:

(1) Implementation of Burn on 80 % of already issued ACD Token

We have implemented Burn this time based on the judgement that the necessity to hold ACD Coins by the project team at this point in time has decreased dramatically as we have seen certain daylight for development and implementation of ACD Coins based on actual demand in its usage for cross border e-commerce business which was planned at the time of ACD Token Project Claud Funding in 2018, its expansion of possibility to develop the usage of coins through alliance with global companies in each specialized field associated with such plan, and its establishment of token economy by ACD Coins in the future. In line with this, taking the progress of ACD Coin project into consideration, we aim at encouraging the value maintenance of ACD Coins owned by current holders and will be utilized based on actual demand and enhancing the serviceability of ACD Coins whose function is scheduled to be expanded in or after the next fiscal year by reducing the ownership ratio of ACD Coin project team to a large extent. Furthermore, Burn will be implemented on the tokens owned by eligible persons and will not have any impact on the Tokens in public circulation.

<Details on Burn implementation>

① Person eligible for Burn and the number of Tokens for Burn

Eligible persons	Number of Tokens for Burn	Percentage (%)
•ACD Coin Project Team	603,000,000ACD ※ 1	60.3%
•Cryptosquare Co., Ltd.	157,000,000ACD	15.7%
•Bitcoin.com	40,000,000ACD	4%
Total	800,000,000ACD	80%

※ 1 : Including 3,206,361.361 ACD Coins used for test Burn prior to today.

② Date and time of Burn implementation : PM12:01 on November 26, 2019

③ URL to check ACD Coin Total Supply after Burn ※described as “Circulating supply”

<https://explorer.bitcoin.com/bch/token/959a6818cba5af8aba391d3f7649f5f6a5ceb6cdc2c2a3dcb5d2fbfc4b08e98>

(2) Lockup on 5 % of total number of ACD Coins after Burn

We have implemented the lockup on the tokens owned by the following persons eligible after the implementation of Burn described under (1) above. During this lockup period, those persons shall be restricted for any sales of token in the market and transfer of token. We shall implement this lockup in order to

avoid having impact on the development of project in short-term and long-term.

<Details on Lockup implementation>

① Person eligible for Lockup and the number of Tokens for Lockup

Eligible persons	Number of Tokens for Lockup	Percentage (%)
•Bitcoin.com	10,000,000ACD	5%
Total	10,000,000ACD	5%

② Date and time of Lockup implementation :
PM12:12 on November 26, 2019

③ Lockup Period: Until March 31, 2021

④ Method of Lockup

• We will setup the wallet for freezing the tokens owned by the persons eligible for lockup. This will be disclosed in all open source and will be checked by the third party. This wallet for freezing shall be viewable under the following URL.

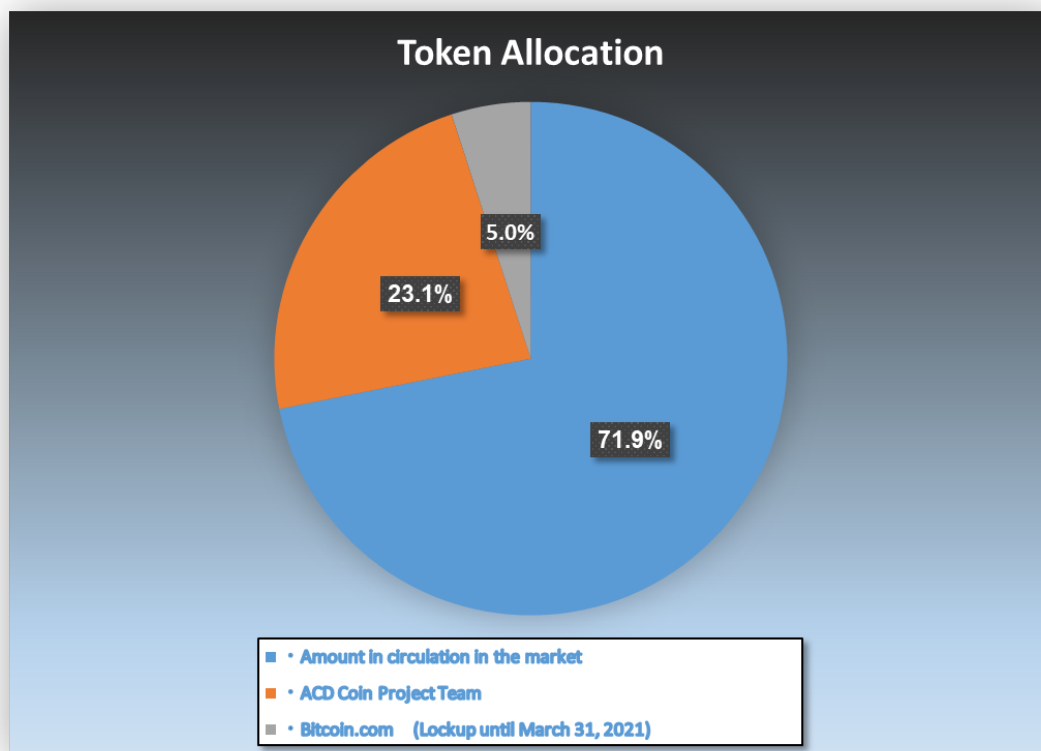
<https://explorer.bitcoin.com/bch/address/simpleledger:qq9gvddv4n6g0vrlv6kmjj7dtunymapeccd6ep0upx>

※ This Lockup will be implemented on the tokens owned by eligible persons and will not have any impact on the Tokens in public circulation.

(3) Token allocation after implementing Burn and Lockup

① Summary on ACD Coin Allocation after Burn implementation

Allocation after Burn	Number of Tokens	Percentage vs total number of Tokens after Burn
• Amount in circulation in the market	143,707,080ACD	71.9%
• ACD Coin Project Team	46,292,920ACD	23.1%
• Bitcoin.com (Lockup until March 31, 2021)	10,000,000ACD	5.0%
Total Number of Tokens issued	200,000,000ACD	100.0%



※The holdings by ACD Coin Project Team described above shall be provided to the stock exchange where ACD Coins will be listed.

<Inquiry on this news release>

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